

RESOLUTION NO. R2015-19

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF WILDWOOD, FLORIDA AUTHORIZING APPLICATION FOR A STATE REVOLVING FUND LOAN FOR THE DESIGN OF THE CR 209 FORCEMAIN EXTENSION PROJECT; PROVIDING FOR ASSURANCES; PROVIDING FOR THE ESTABLISHMENT OF PLEDGED REVENUES; PROVIDING FOR THE DESIGNATION OF AN AUTHORIZED REPRESENTATIVE; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Commission adopted Resolution R2015-15 on June 22, 2015 adopting the Sanitary Sewer Facility Plan which identified the CR 209 Forcemain Extension project as a necessary capital project; and

WHEREAS, the Florida Statutes provide for loans to local government agencies to finance the design and construction of water pollution control facilities; and

WHEREAS, the design of the CR 209 Forcemain Extension project, designated as Project Number 60020, was contained in the fundable portion of the Florida Department of Environmental Protection Priority List for FY 2016; and

WHEREAS, Florida Administrative Code requires authorization to apply for loans to establish pledged revenues, to designate an authorized representative, and to provide the assurances of compliance with loan program requirements.

NOW, THEREFORE, BE IT RESOLVED, BY THE CITY COMMISSION OF THE CITY OF WILDWOOD, THAT:

1. The City of Wildwood is hereby authorized to apply for a loan to finance this project and the Mayor is hereby authorized to sign the loan application attached to this Resolution as "Exhibit A".
2. The revenues to be pledged for the repayment of the loan are defined in "Exhibit A."
3. The City Manager and the Mayor are designated as the authorized representatives to provide the assurances and commitments stated in "Exhibit A."
4. This Resolution shall take effect immediately upon its final adoption by the City Commission of the City of Wildwood, Florida.

DONE AND RESOLVED, this 14th day of September, 2015, in regular session, by the City Commission of the City of Wildwood, Florida.

Resolution

CR 209 Forcemain Extension: Submission of the SRF Application for Design Loan


Page 1

CITY COMMISSION,
CITY OF WILDWOOD, FLORIDA

SEAL

ATTEST:


Cassandra Lippincott, City Clerk


Ed Wolf, Mayor